## Placing your Cabin in a Rental Program

Many purchasers of cabins in Eagle Springs Resort have placed their cabins in a rental program during the times when they were not personally using them. The following information outlines the rental program options offered by Acorn Cabin Rentals. The choice of rental programs lies entirely with the owner and we have provided this information for your review only as an example.

## MORE BOOKINGS + MORE REVENUE=MORE MONEY + LESS STRESS

At Aunt Bugs Cabin Rentals & Acorn Cabin Rentals, we're not just your management company; we're your business partner. We invite you to join in a partnership with one of the finest management companies.

ABC/ACR offers you over 10-years of expertise managing resort & investment properties. A dedicated local team of hospitality professionals creates personalized service for every property we manage and customer we serve. Our partnership is based on shared goals, shared objectives, & a shared vision of excellence.

ABC/ACR has the experience & expertise to ensure your cabin rental generates the highest possible rental income and return on investment. At the same time, we want to provide the guest with the best possible experience to ensure customer retention and great word of mouth marketing(several customer retention/loyalty programs in place.) Our quirky company names are very memorable and encourage brand recognition. Our high traffic location near Dollywood & traffic light #8 offers increased exposure, walk-in traffic, and ease of entry for potential guests.

Your property is marketed locally, nationally, and internationally to provide optimum exposure through print media(magazines, newspapers, inserts, brochures, postcards), broadcast, pay per click advertising through major search engines, internet marketing, and our various websites as well as 100s of other online marketing channels(USAToday.com, weather.com, orbitz.com etc) that we do not manage. We have also received free exposure in the past from diverse magazines(ranked #1 by Southern Living for unique cabin experience) and newspapers (New York Times). We are always working on innovative way to market and rent your property.

Our state-of-the-art websites keep on attracting a growing number of visitors and our brochures (500,000 last year) are widely distributed to all Welcome Centers, past guests, and qualified leads generated by the local chambers, Pigeon Forge Dept of Tourism, and inquiries from our websites, and all other forms of media. Our websites offer on-line booking with real time availability, several photos, and owner access to previous property statements. We market the website extensively and have put much time and effort into top search engine placement.

As part of our commitment to making our rental partnership hassle-free, we periodically inspect your cabin and conduct routine repairs and maintenance on an ongoing basis to ensure your cabin remains in first-class condition. We also welcome your guests, collect rents, control keys, and provide all front desk functions. If you are looking for a quality vacation rental management company, then welcome to Aunt Bugs Cabin Rentals/Acorn Cabin Rentals.

www.AuntBugs.com

www.AcornCabins.com

www.ABCGatlinburg.com

www.ABCPigeonForge.com

www.TopCabinRentals.com

www.TravelPetFriendly.com Coming Soon! & several others

## OWNERS RENTAL AGREEMENT

	AND ENTERED INTO the		
by and between Acorn Cabin	Rentals/Aunt Bug's Cabin Rentals, LLC	cand:	
Name:	Social Se	curity #	
Address:			
City:	State:	Zip Code:	<del></del>
Home Phone:	Business phone:	Fax#	
Email address:			
	vner"). Persons(s) to whom building and		st appear above.
If jointly owned, one owner m	ust be identified to receive statement an	id as a primary contact.	
This agreement shall be in eff	ect from the above date unless specified	otherwise.	
This agreement shall terminat	e on 12/31/10 unless cancelled by either	party upon sixty days written notic	ce. If chalet is
listed for sale, then Owner mu	st notify the company in writing.		
WHEREAS, the owner wishe	s to engage the services of the company	as EXCLUSIVE RENTAL AGEN	T to offer the
	nder the terms and conditions set forth b		
	all renters and prospective renters, exch		iolation of the
	below, shall be considered a paramount		
	ideration of the terms, conditions and th	-	, the parties agree
as follows:	,		, 1
	e available for rental, and the company a	agrees to offer for rental Cabin #	, located
	,		
2. The company agrees to m	aintain a rental staff for contact with, an	d service to renters including	
reservations and housekee	ping.		
The company will maintain	n an office convenient to guests and vis	itors (which shall contain	
marketing information and	d visual aids, which promote the rental p	properties).	
3. In order to preserve the v	lability of the reservation system, owner	agrees not to enter the cabin or to	permit any
norgan whathar family m	ambar rangirman or quart to enter the	chalat other than during confirmed	times of

- person, whether family member, repairman or guest, to enter the chalet, other than during confirmed times of occupancy of owner, without prior notification and coordination with the rental management office.
- 4. The owner must advise the company in writing within ten days of the chalet being offered for sale. In order to insure proper preparation of the chalet and guest privacy, keys will not be issued to sales persons beginning four hours prior to guest arrival and continuing through guest occupancy. All keys must be returned on the day of issuance. The company specifically denies and the owner hereby releases the company from all responsibilities for any loss suffered by the owner as a result of issuance of keys to others.
- 5. The owner agrees that all remuneration from the rental of the cabin will be collected through the company subject to the commission as specified. Should the owner collect directly any money or other consideration for use of the cabin, the rental commissions set forth herein shall be due to the company by owner.
  - (A) Owner shall receive from rentals not less than 70% of the amount of the gross rental fees less travel Agent commissions (such charges not to exceed 10% of charges), credit card charges (such charges not to exceed 3% of charges), if any applicable.
  - (B) Company will receive 30% of gross rentals.
  - (C) Company shall provide clean linens, toilet paper, soap, cleaners, and housekeeping services.
    - 1. Housekeeping service shall include the changing of beds, cleaning baths, vacuuming, disinfecting counter tops, sinks, stoves, refrigerators, dusting, and emptying waste cans, etc.
    - 2. Such housekeeping service shall not include housecleaning services such as washing windows, carpets, waxing floors, bedspreads, drapes, or maintenance.
    - 3. Housekeeping service shall include supervision of the rental property. Request will be made to management when services are necessary or upon damage occurring because of improper use of the cabin by its tenants.

- 4. For said above housekeeping and linen services, owner shall be charged the following fee each time the cabin is cleaned: \$\_\_\_\_\_. Each time the hot tub is dumped, \$10 will be charged.
- 5. Owner will also pay all utilities including water, cable, electric, and telephone services. The Company will charge maintenance labor at the rate of \$25/up to and including 1 hour and overtime at the rate of \$37.50/hour.
- 6. The owner authorizes the company to accept reservations for the cabin in advance except for excluded dates reserved by the owner. Such reservations not reserved by the owner shall be binding on the owner even after cancellation of this agreement, as provided on page one, until all reservations have been used which had been previously booked. The company commission is 30%.
- 7. The owner, in an effort to promote rental business and for other promotional and complimentary purposes, hereby authorizes the company to use the cabin three complimentary nights per year to house persons who represent potential sources of multiple rental bookings to include, but not limited to (1) Advance meeting planners. (2) Tour planners. (3) Travel writers. In the event that an owner requests the use of the cabin during the time when it has been reserved for the complimentary use, the owner will be given preference. The company will provide linens, cleaning and ordinary maintenance during said complimentary use. The company will provide documentation with the owner's monthly statement for the period in which the use occurred.
- 8. The company shall have obligation of supplying to the owner, monthly reports showing total receipts and deductions, such reports shall be provided within twenty days after month end.
- 9. The owner shall provide telephone connection and have at least one telephone number.
- 10. The owner agrees to pay for each owner occupancy, a checkout housekeeping fee as outlined in Section c4.
- 11. The company will notify owners, in writing, when a cabin is not in good condition and cannot be rented. It will be removed from the rental program until such time as the condition is resolved.
- 12. The owner agrees to maintain the chalet, including furnishings, in rental condition, and to maintain a complement of kitchen utensils, glasses, dishes, flatware and other necessities. The owner agrees the company may replace missing and broke items and charge back to the owner's account for the cost (see attached Inventory Supply Charge List).
- 13. The owner agrees the company can offer a partial rebate in the event that major repairs are required, which cannot be repaired in a twelve-hour period after notification. The owner agrees the renter can be transferred to another rental if the rebate is not acceptable.
- 14. The company will charge the owner semi-annually, a fee for major house cleaning to maintain the cabin. The cost of that service will be \$\_\_\_\_. Dry cleaning drapes, cleaning of blinds, and carpet cleaning as deemed necessary by the company, or requested by the owner will be charged to the owner. Owner may clean his own cabin semi-annually, if he so chooses & notifies company in advance.
- 15. Pest control services must be provided on a monthly basis at the owner's expense.
- 16. Guest transfers will be made at the company's discretion.
- 17. For services and reimbursement for promotion of the rental of the chalet or condo the company will be compensated as follows:
  - (A) All cancellation & reservation fees are retained by the company.
  - (B) Travel agent commissions will be paid and deducted prior to division of owner/agent division of income.
  - (C) Interest received on Escrowed Funds will be property of company.
- 18. The owner grants the company sole rights to lease property on behalf of the owner.
- 18. The company may adjust guest rates upon review. In order to react to the above changes and to generate maximum rental, the company reserves the right to reduce and increase rates.
- 20. Owners liability:
  - (A) Owner covenants, at its own cost and expense at all times during the term of this agreement, to identify and save the company, its employees and agents, free and harmless from any liability for injury, loss or damage (including attorney fees and disbursements) to any person or property arising from, related to, or in connection with the use and occupancy of the chalet except for such loss caused by negligence or willful actions of the company, employee or agent.
  - (B) The owner shall store private property in the chalet at own risk. The company is not liable.
  - (C) The company and its agents and employees are not liable for loss or damages to any person, cabin equipment, furnishings or appurtenances, or property of any nature brought from any source, including but

- not limited to claims for damage resulting from (1) negligent or willful action of renters or guests (2) injury done by wind, rain, and other elements (3) theft, fire or vandalism, (4) or any Acts of God. If in case of damage, the company charges the guest's credit cards based on evidence of accidental or intentional wrongdoing and is awarded reimbursement for replacement or repair of said item; the owner may be transferred residual funds after all company charges have been reimbursed first.
- 21. This agreement shall not affect the terms and conditions of any other contract agreement between parties. This agreement and the company's exclusive authority to accept reservations on behalf of the owner may be terminated upon sixty days written notice or in the event the cabin is sold by one party or another party. If owner terminates agreement within first year, a \$350 Internet set-up fee will be charged. Such written notice shall be delivered personally or by certified mail to the addressee listed below as owners/ company on record.
- 22. Your initial Internet set-up & photography is complimentary upon joining our program. However, any amendment to your webpage, additional photography or uploads will result in \$75.00 fee each time.
- 23. Throughout the term of this agreement the owner shall be required to provide a general public liability insurance policy upon the premises in the minimum amount of \$500,000.00 to be a single liability policy. Upon the execution of the agreement or upon first rental date, and thereafter not less than fifteen days prior to the expiration dates of the expiring policies shall name both parties to this agreement as the insured as their respective interest may appear, and shall, to the extent obtainable, contain an agreement by the insurers that they may not be cancelled without a written notice to the company. The owner shall carry such fire and extended coverage insurance as deemed necessary at their expense. Owners insurance coverage carrier is:
- 24. In the event the city of Gatlinburg or Pigeon Forge may require an individual rental permit, the owner will apply and pay for the permit.
- 25. In the event either party shall institute suit based upon any provision of this agreement, or to enforce any rights hereunder, the prevailing party shall be entitled to receive, as part of the judgement, all of its litigation expense, including court and attorney fees incurred in such suit.
- 26. This agreement:
  - (A) Is an integrated agreement and constitutes the entire agreement among the parties pertaining to the subject matter. It supersedes all prior agreements and understandings of the parties in connection therewith.
  - (B) Shall be governed by the construed in accordance with the laws of the state of Tennessee.

SIGNATURES: OWNERS OF RECORD	
COMPANY	 
Ву:	

## OWNERS RENTAL AGREEMENT

	ND ENTERED INTO the		
	in Rentals, LLC/Acorn Cabin Rentals		
Name:	Social Sec	curity #	<del></del>
Address:			
City:	State:Business phone:	Zip Code:	
Home Phone:	Business phone:	Fax#	
(hereinafter referred to as "Owne	er"). Persons(s) to whom building and	payments should be addressed mus	st appear above.
If jointly owned, one owner mus	t be identified to receive statement an	d as a primary contact.	
This agreement shall be in effect	from the above date unless specified	otherwise.	
This agreement shall terminate of	in 12/31/10 unless cancelled by either	party upon sixty days written notice	e. If chalet is
listed for sale, then Owner must	notify the company within 10 days in	writing.	
WHEREAS, the owner wishes to	engage the services of the company	as EXCLUSIVE RENTAL AGENT	Γ to offer the
owner's dwelling for rental under	er the terms and conditions set forth be	elow; and	
WHEREAS, the good will of all	renters and prospective renters, exclu	sive of those destructive of or in vio	olation of the
terms and conditions set forth be	low, shall be considered a paramount	objective of both parties.	
NOW, THEREFORE, in consideration	eration of the terms, conditions and th	e mutual covenants herein set forth	, the parties agree
as follows:			
1. The owner agrees to make a	vailable for rental, and the company a	grees to offer for rental Chalet/Cab	in: located
at: (911 address)		, "named"	1
2. The company agrees to mair	tain a rental staff for contact with, and	d service to renters including	
reservations and housekeepi		•	
	an office convenient to guests and vis	itors (which shall contain	
	isual aids, which promote the rental p		
	ility of the reservation system, owner		permit any
	ber, repairman or guest, to enter the cl		
	t prior notification and coordination v		
	ompany in writing within ten days of		
	er preparation of the chalet and guest p		
	uning four hours prior to guest arrival		
	e returned on the day of issuance. The		16
	ompany from all responsibilities for a		
result of issuance of keys to		ty loss suffered by the owner as a	
	nuneration from the rental of the chale	et will be collected through	
	ommission as specified. Should the ov		
	f the chalet, the rental commissions se		
	the chalet, the fental commissions se	t form herem shan be due to	
the company by owner.	tale 600/ afthe amount of the amount	out Oreman will be abanced 20/ and	it and form
	tals 60% of the amount of the gross re	m. Owner will be charged 3% cred.	it card fees.
Company will receive 40% of g			1.
	ner occupied cleans/year. Owner will	pay a nousekeeping fee of 5for	r each
owner occupancy in excess of ty			
1 0	iclude the supervision of the rental pro		
•	stoves, refrigerators, dusting, and em		ciude wasning
	s, bedspreads, drapes, or maintenance		
9. Owner will be charged \$	- All All All All All All All All All Al	all towels and bed linens for guest u	_
	month which will include all standard	light bulbs, garbage pick-up, air fil	ters (supply and
monthly change), hot tub cleans	, and replacement of keys.		

- 11. Owner will be charged \$\_\_\_\_\_for an annual spring clean. This does not include any dry cleaning service, washing tall windows, or cleaning of carpets. If owner would like to provide their own annual clean written notice must be received at the beginning of each year, a detailed list will then be provided and an inspection will be done upon completion.
- 12. Owner will also pay all utilities including water, cable, electric, and telephone services.
- 13. The Company will charge maintenance labor at the rate of \$25/up to and including 1 hour (overtime rate \$37.50/hour).
- 14. The owner authorizes the company to accept reservations for the chalet in advance except for excluded dates reserved by the owner. Such reservations not reserved by the owner shall be binding on the owner even after cancellation of this agreement until all reservations have been used which had been previously booked.
- 15. The company shall have obligation of supplying to the owner, monthly reports showing total receipts and deductions, such reports shall be provided within twenty days after month end.
- 16. The owner shall provide telephone connection and have at least one telephone number,
- 17. The company will notify owners, in writing, when a chalet is not in good condition and cannot be rented. When a chalet is not in good repair, it will be removed from the rental program until such time as the condition is resolved.
- 18. The owner agrees to maintain the chalet, including furnishings, in rental condition, and to maintain a complement of kitchen utensils, glasses, dishes, flatware and other necessities. The owner agrees the Company may replace missing and broke items and charged to the owner's account (see attached Inventory Supply Charge List).
- 19. Pest control services will be provided for a cost of \$18 monthly.
- 20. Interest received on Escrowed Funds, cancellation fees, and reservation fees are the property of Company.
- 21. The owner grants the company sole rights to lease property on behalf of the owner.
- 22. The company may adjust guest rates upon review. In order to react to changes and to generate maximum rental, the company reserves the right to reduce and increase rates.
- 23. Owners liability:
  - (A) Owner covenants, at its own cost and expense at all times during the term of this agreement, to identify and save the company, its employees and agents, free and harmless from any liability for injury, loss or damage (including attorney fees and disbursements) to any person or property arising from, related to, or in connection with the use and occupancy of the chalet except for such loss caused by negligence or willful actions of the company, employee or agent.
  - (B) The owner shall store private property in the chalet at own risk. The Company is not liable.
  - (C) The Company, its agents, and employees are not liable for loss or damages to any person, chalet equipment, furnishings or appurtenances, or property of any nature brought from any source, including but not limited to claims for damage resulting from (1) negligent or willful action of renters or guests (2) injury done by wind, rain, and other elements (3) theft, fire or vandalism, (4) or any Acts of God.
- 24. This agreement shall not affect the terms and conditions of any other contract agreement between parties. This agreement and the company's exclusive authority to accept reservations on behalf of the owner may be terminated with a sixty days written notice or in the event the chalet is sold. A termination written notice by either party shall be delivered personally or by certified mail to the addressee.
- 25. Throughout the term of this agreement the owner shall be required to provide a general public liability insurance policy upon the premises in the minimum amount of \$500,000.00 to be a single liability policy. Upon the execution of the agreement or upon first rental date, and thereafter not less than fifteen days prior to the expiration dates of the expiring policies shall name both parties to this agreement as the insured as their respective interest may appear, and shall, to the extent obtainable, contain an agreement by the insurers that they may not be cancelled without a written notice to the company. The owner shall carry such fire and extended coverage insurance as deemed necessary at their expense. Owners insurance coverage carrier is:
- 26. In the event the city may require an individual rental permit, the owner will apply and pay for the permit.
- 27. In the event either party shall institute suit based upon any provision of this agreement, or to enforce any rights hereunder, the prevailing party shall be entitled to receive, as part of the judgement, all of its litigation expense, including court and attorney fees incurred in such suit.
- 28. This agreement:
  - (A) Is an integrated agreement and constitutes the entire agreement among the parties pertaining to the subject matter. It supersedes all prior agreements and understandings of the parties in connection therewith.
  - (B) Shall be governed by the construed in accordance with the laws of the state of Tennessee.

Other:

	-		
SIGNATURES: OWNERS OF RECORD			
COMPANY		<u> </u>	

Title:

REDROOMS	CLEANING FEE (60/40) 5 04	ANNUAL LINEN	ANNUAL	
BEDROOMS	CLEANING FEE(60/40)-after 2 free owners cleans)	FEE	CLEAN	
1BR	\$52	\$350	\$175	
2BR	61	425	250	
3BR	70	475	325	
4BR	79	525	400	
5BR	88	575	475	
6BR	97	625	550	
7BR	106	675	625	
8BR	115	725	700	
Owner has option to do own semi-annual cleans				
PEST CONTROL \$18/MONTH				